### TRADERS CONFUSED IN COTTON MARKET

Volume of Business Falls Off to Small Proportions, and Fluctuations Are Narrow and Unimportant—Uncertainty as to Future.

backing-and-filling character of This has been due to the conweather and crop reports, and ne mixed character of the trade re-ports from the milling districts and y-goods centers. The result has en to confuse traders' opinions on the immediate future course of prices such an extent the volume of busiess has fallen off to very small pro-ortions, and fluctuations are narrow

nd unimportant.

The Week's Rauge of Prices.

From the low level of prices reached ast Friday afternoon, when there was o much selling on the news of the cederal indictments against the leading bull interests, there was a steady recovery, which continued throughout the early part of this week. This arried prices up 55 to 45 points for ne old-crop options, and 30 to 25 ne old-crop options. arried prices up 55 to 45 points for the old-crop options, and 30 to 25 oints for the new-crop months, with the high level reached on Tuesday and Wednesday. Then July sold at 5.29. August 14.99. September 13.31, ctober 12.63. December 12.39, and anuary 12.37. These prices were tade chiefly on covering of shorts, and renewed buying by local and outhern operators. Since then prices ave reacted 15 to 25 points, on scat-ted resetling, and some liquidation in contracts then served to the sport of the bull clique. The falling off in the spot demand at Liverpool, and the reactionary tendency of that market, and the poor trade reports from New England and Southern fills caused this selling. Reports of poorer crop accounts than recently, and the absence of meeded rains all the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of that market, and the poor trade reports from New England and Southern fills caused this selling. Reports of poorer crop accounts than recently, and the absence of meeded rains all the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool, and the reactionary tendency of the spot demand at Liverpool and the reaction of the spot demand at Liverpool and the reaction of the spot demand at Liverpool and the reaction of the spot demand at Liverpool and the reaction of the spot demand at Liverpool and the reaction of the

ortant—Uncertainty as to Future.

K. June 26.—The feature of the past week has been grandfulling character of alone within a narrow and the largest market interest and any to dealers are now so divided in their point on as to the immediate future course of prices they are more inclined to await further developments before the milling districts and to await further developments before the milling districts and to await further developments before the milling districts and to await further developments before the milling districts and to await further developments before the milling districts and to await further developments before the milling districts and to await further developments the form of the course of prices they are more inclined to await further developments in the distribution as to the immediate future course of prices they are more inclined to await further developments and the point of the cotton better than that for the cotton better than the further than the course of prices and the further of the cotton better than the continuent of the cotton better than the

## PRICES RISE RAPIDLY IN WHEAT MARKET

Distant Deliveries Most Buoyant-Serious Damage to Spring Wheat Alleged-Corn and Oats Stronger on Damage Reports.

Oats Stronger on Damage Reports.

New York, June 26.—Extraordinary woyancy governed domestic wheat arkets this week. Prices advanced in a sensational way, and at Minneaports the advance was carried forward at dinost a tremendous pace. Advices from that market indicated that sellurs for the decline had become badly emoralized, while millers and other large interests were buying eagerly, the continued dry and exceedingly hot weather having prompted their operations.

An absolute dearth of rainfall, and exceptionally high temperatures, with the mercury going over 100 degrees in some instances, led to statements being made that in many places the grain had been shrivelled or "burned up," and as a result there were many wild estimates in circulation as to the extent of the damage. Some placed it at 30 to 50 per cent, but these were too extreme to command serious attention. It is still far too early to form any trustworthy opinion, but it is universally agreed that important deterioration must have occurred. Several authorities have figured production at between 175,000,000 and 200,000 bushels in the three big States, Minnesota and the Dakotas, although more radical guesses have got as low as 150,000,000 against 22,000,000 bushels, or roundly-40,000,000 less than last year.

It is realized that the advent of coler weather and copious general rains will repair at least a part of the damage, and while it seems certain that the yield per acre will be slightly lower than last year, taking into con-

that the yield per acre will be slightly lower than last year, taking into consideration the larger acreage planted, the grand total should be about the same as a year ago.

We will thus probably have a wheat crop under 700,000,000 bushels, which represents a loss of about 37,000,000 bushels. This is unfortunate, as we require for food and seed in this country over 600,000,000 bushels, so that

### **CROP NEWS AFFECTS** MARKET SENTIMENT

New York, June 26 .- Anxiety over the spring wheat crop tempered the

the spring wheat crop tempered the feeling of hopefulness in financial markets last week. The real situation of the spring wheat crop was obscured by the usual exaggerations for speculative anippers in the commodities market and the inevitable difficulty of accurate knowledge on a subject of such multifarious details. The respectable authority of the reports of a critical condition of spring wheat in several of the Northwestern States from drouth gave the matter its force.

wheat in several of the Northwestern States from drouth gave the matter its force.

While the perplexities that have surrounded the financial outlook have been working out in various ways a plentiful harvest of agricultural products would supply a comprehensive solution of the whole problem. Hence the sensitiveness of speculative sentiment to the crop news. Attorney General Wickersham's Chicago address on capital issues also caused some disturbances of sentiment.

A strong effect of the speculative sentiment was produced by the announcement that the great meat packing companies had assented to the increase in freight rates for which the railroads are asking.

The impression amongst the speculative element itself that an effect on that sentiment was one of the purposes of the publicity given to the matter did hoot, lessen its influence, owing to the implication that stock market leadership was being asserted by the great banking power most active in seeking assents to the proposed rate savances from the various classes of shippers, it was inferred, as well, that a tone of hoperulness of success in the undertaking was to accompany the movement for increase of freight rates on the mouten did not be reported in response will be studied with more than the usual interest.

COTTON SHOWS GROWTH.

Summary of Crop Conditions Prepared by Menubis Pager.

Memphis, Tenn, June 25.—The Committed by Menubis Pager.

Memphis, Tenn, June 26.—The Committed by Menubis Pager.

Memphis Tenn, June 26.—The Committed by Menubis Pager.

, the part of the great financial power

overcome some of its lateness. In North Carolina and Southern Georgia grass has become a meance, but little game has been done that two weeks of favorable weather will not overcome.

In Tennessee, Alabama Mississippi, Arkansas, Louisiana, Oklahoma and Eastern Texas there are few complaints. The crop did well, and is becoming rapidly promising.

In Central and Western Texas rain is beginning to be needed, although up certain logalities.

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In Central and Western Texas rain is these western as the crop will bring a reasonable profit.

Work on the artesian well for the near Chincoteague Inlet begins to most own of the crop will be a stance of the cost of production stances than the cost of production stance western one was tances than the cost of production stances western one was tances than the cost of production stances western one was tances than the cost of production stances western one was tances than the cost of production stances when the cost of production stances western one was tances than the cost of production stances when the cost of production stances than the cost o

## COMING WEEK WILL

The Times-Dispatch,
1113 Hull Street.

At Oak Grove Baptist Church yesterday, the pastor, Rev. D. G. Lancaster, had as his morning subject "Patience and Consolation," and evening subject and consolation, and evening subject "Eighty-seven Years Ago." The male quartet sang. There were also special selections by the choir.

At Stockton Street Baptist Church yesterday at 11 A M., Rev. R. W. Criding, of Woodland Heights, preached, and at 8 P. M. Rev. H. L. Quarles, of Richmond.

Champions Defeated.

The champion South Richmond Wizards were compelled to submit to defect Standay afternoon at the hands of the Weyanokes. The game was close and exciting at all times, and the losses were only defeated by the narrowest of margins, the score being 5 to 4. The South Richmond boys sent a brace of four across the pan in the fourth, but after that Nunnally tightened up. The Weyanokes won the game in the sixth try. Latham, of the Wizards, was hit so hard in the early innings that he was supplanted by Gentry, who pitched good ball. Corr and Akers shone with the stick for the winners, and Gentry for the Wizards.

The Wizards will play the Cubs next. Saturday on the former's diamond.

Score:

R. H. E. Weyanokes. 211001000-57 1 the Wizards.

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Score:

R. H. E. Weyanokes . 211001000-57 1 the Wizards.

Manchester was defeated rather easily saturday on its own grounds by the stong Battle Axe seam, the score being 6 to 1. Battle Axe bunched its hits Manchester could not solve the pitching of Boehling.

# NEWSPAPER MEN

the part of the great financial power most active.

On the side of the money market there has been a sensible growth of a confidence. A factor in that result has been a sensible growth of a confidence. A factor in that result has been the evidence that a season, is been the evidence that a season is been the evidence that a season, is been the evidence that a season, is been the evidence that a season, is been the evidence that a season is been the evidence that the evidence that a season is been the evidence that a season is been the evidence that the 

The Valentine Museum

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Railroads.

Norfolk and Western Railway

ONLY ALL RAIL LINE TO NORFOLK.
Schedule in Effect June 12, 1910.
Leave Byrd Bireet Station, Richmond, FOR
NORFOLK: b8:10 A. M., '9:00 A. M., a3:00 P.
M., '110 P. M., b7:00 P. M.
FOR LYNCHBURG AND THE WHST:
'6:15 A. M., '9:00 A. M., bl2:10 roon; a3:00 P.
M., '9:20 P. M.
Arrive Richmond from Norfolk: bl;135 A.
M., ali 40 A. M., '6:50 P. M., bl0:25 P. M.,
'11:00 P. M. From the West: '6:50 A. M.,
ali 40 P., M., b2:15 P. M., '6:10 P. M., '9:00 P.
M.

Richmond, Fredericksb'g & Potomac R. R. TO AND FROM WASHINGTON AND BEYOND.

Leave Richmond | Arrive Richmond

ACCOMMODATION TRAINS-WEEKDAYS. Leave Byrd St. Sta. 1.30 P. M. for Fredericksburg. Leave Elba Sta. 7.30 A. M., 6.30 P. M. for Ashland. Arrive Byrd St. Sta. S.25 A.M. from Fredericksb'r, Arrive Elba Sta. 6.40 A.M., 5.30 P.M. from Ashland.

\*Daily. †Weekdays. @Sundays only. All trains to or from Byrd Street Station (except trains leaving 4.50 a. m. and arriving 1s.50 night) stop at Elba. Time of arrivals and departures not guaranteed. Read the signs.

Chesapeake & Ohio Railway

9:00 A. Daily-Fast trains to Old Point, 4:00 P. (Newport News and Norfolk, 7:40 A.-Daily, Local to Newport News, 5:00 P.-Daily, Local to Old Point,

140 A - Daily. Local to Newport News.
5:00 P. Ponliy. Local to Old Point.
1:00 P. (Pullmans.
6:46 P. Daily. "St. Louis-Chicago Special."
Pullmans.
12:00 N. Week days to Hinton. "Mountain Special." Parior Cars.
8:30 A - Daily - Charlottesvile. Week days.
-Clifton Forge.
5:15 P. Week days. Local to Gordonsvillo.
11:45 A - Daily. L'burg. Lex., C. Forge.
5:16 P. Daily. To Lynchburg.
TRAINS ARRIVE RICHMOND.
Local from East.-11:35 A. M., 6:35 P. M.
Through from East.-11:35 A. M., 6:35 P. M.
Through -7:00 A. M., 2:46 P. M.
James River Line-8:36 A. M., 8:00 P. M.
-Daily except Sunday.

SEABOARD AIR LINE.

SURRY, SUSSEX & SOUTHAMPTON R. R. SURRY, SUSSEX & SOUTHAMPTON R. R. No. 3 leaves Dory, 9 A. M.; Wakefield, 11; Dendron, 11:29; Surry Courthouse, 11:48. Arrives Scotland 12:25; P. M. No. 1 leaves Dendron. 5:30 A. M.; Surry Curthouse, 5:53. Arrives Scotland, 6:22. No. 2 leaves Scotland, 8:45 A. M.; Surry Courthouse, 7:06; Dendron, 7:45; Wakefield, 8:15. Arrives Dory, 8:45. No. 4 leaves Scotland, 2 P. M.; Surry Courthouse, 7:06; Dendron, 7:45; Surry Courthouse, 2:35. Arrives Dendron, 3:10.

Steamboats.

OLD DOMINION LINE



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O. D. S. S. Co., 7:00 P. M. (one day in Norfolk).

Va. Nay. Co. 6:30 A. M. (Monda; Wednesday and Friday).

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